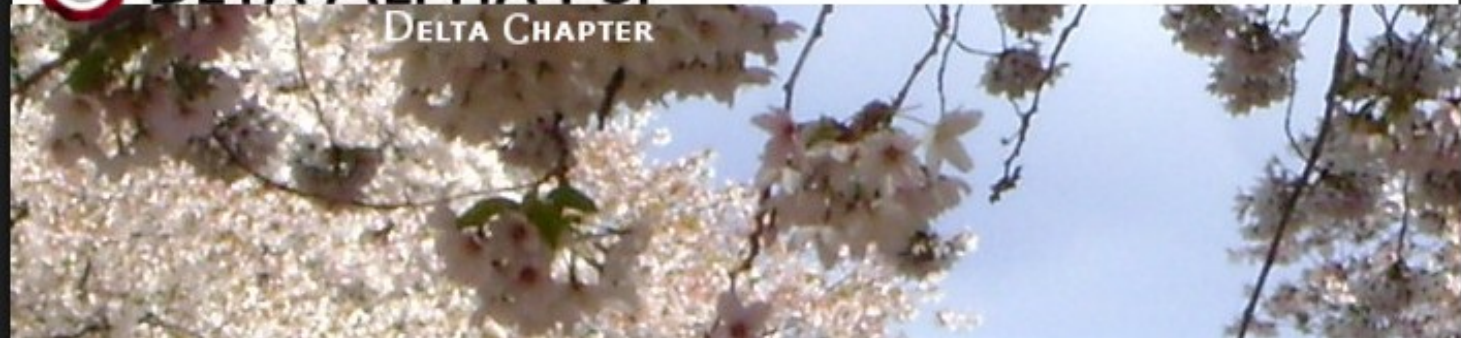




BETA ALPHA PSI

DELTA CHAPTER



OFFICERS WORDS

By Ashkan Hojjati

Greetings. Whether you are a new candidate or a returning member, we sincerely hope that you have found the Beta Alpha Psi Delta Chapter to be useful this quarter. We are excited to present you with our second year's newsletter. The purpose of our work is to help members connect with alumni, create and maintain professional relationships, and inform about what's going on in the Delta Chapter and the ever-changing world of accounting. The Officer's Words gives us a chance to look back at the quarter and give some feedback.

Elza Nesvog:
"Just by volunteering a few hours, we were able to help feed almost a thousand families in the Northwest."

Our chapter is healthier than ever. Just this quarter alone with our membership of 200, we have already contributed over 2,000 hours by participating in twelve professional events, eight one-time service events, and two ongoing service events. We had a great start with the Welcome BBQ and Meet the Firms events and continued this trend throughout the year. If you think this quarter has been "eventful", wait until you find out what we have in store for you next quarter. Some of the most valuable and exciting events are coming up in winter including our Big 5 Panel, Consulting Panel, and the Mentor Breakfast.

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ALUMNI CONNECTION

By Madeleine Frost

Jenny Park did not begin as a business major. Originally a music major, Jenny realized she wanted to get involved in business during her freshman and sophomore years. She was accepted into Foster fall quarter of her junior year.

She found her way to Beta Alpha Psi after she was invited to a BAP BBQ on her first day at Foster. After that, she decided to become a member and eventually served as last year's president.



Jenny Park

Her BAP leadership position allowed her to strengthen her delegating skills as well as learn to focus on the "bigger" picture. It also provided an excellent way to develop stronger networking skills.

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STUDENT SPOTLIGHTS

By Alex Strohofer



Roger Wright

Originally from Kirkland, Roger Wright is a senior who has spent all four years at UW. Although he is in-state, this accounting major has a passion for travelling; he has been to over 60 countries and has stepped foot on every single continent.

Wright is an avid IMA player. He is an ultimate Frisbee Champ and also loves flag football. No surprise that his favorite Beta Alpha Psi event was the Special Olympics Seahawks game. "Not only because of the atmosphere," said Wright, "but, I also got to meet a lot of the players!"

Last summer he interned with Expeditor's International and this upcoming summer he will be interning with KPMG Audit. The money he makes from that internship will go toward "travelling Europe."

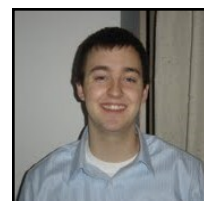


Jenny Hoang

Say hello to Jenny Hoang. She loves accounting and enjoys spending time tutoring for accounting classes whenever possible. "Not only do I like to help students understand the subject, but tutoring helps me to learn myself," said Hoang.

Recently, she finished an accounting internship with chempoint.com. Her plans for this coming summer are to intern with Ernst & Young. She will be going to Florida for a week of "training," and she will also be taking a Mediterranean cruise.

"When stress starts building I usually relax by spending time with friends," said Hoang reflecting on a trip she recently took to Montreal. "Dinner dates and weekend trips are never overrated in my opinion."



Emerson Fulton

Emerson Fulton wasn't always a proud Husky. He grew up in Spokane, WA as a Cougar, but fortunately found his true colors at UW. Fulton claims all ties are broken and he was "pumped to see the Dawgs take away the Apple Cup from the Cougs" this year.

His favorite event was also the Special Olympic Seahawks game and he enjoyed listening to Protiviti speak this quarter. "It's nice learning about different fields that we can use our degrees in. Y'know, something we don't really get to learn in class," said Fulton.

Fulton has plans to intern with Deloitte Audit this upcoming summer. He notes: "Recruitment has been busy, and classes are tough to balance sometimes with all of that going on, but it's all about the work hard/play hard mentality."

OFFICER'S WORDS

By Ashkan Hojjati

Several officers have been asked what has stood out to them this quarter, and here is what they have to say:

Megan Garber:

"I really enjoyed Game Night - It was a great time for the officers to meet the new members. I especially had a lot of fun playing catchphrase. It was hilarious and a great bonding time!"

Eileen Hao:

"Food Bank Auction - Not only were members so helpful in running a successful auction this year, but students also made new friends and had a great time together."

Brandon Taniguchi:

"The McGladrey meeting on ethics in business was a particularly entertaining one. Some of the responses were hilarious and many of the questions led to interesting conversations."

Eliza Nesvog:

"It was really great to see students and professionals working side by side at our Food Repackaging service event. It was amazing to find out that just by volunteering a few hours, we were able to help feed almost a thousand families in the Northwest."

Brooke Tibbles:

"Something that stands out to me is the willingness of professionals to set aside their evening to come and speak to us about topics they feel are valuable for our professional development."

FORENSIC ACCOUNTING: WHERE CPAS AND ATTORNEYS DISAGREE

By Madeleine Frost

Analytical, detail-orientated, ethical, responsive, and insightful. According to a 2009 AICPA survey, these are the top five abilities (in descending order) attorneys desire from a forensic accountant.

However, this is also where attorneys, CPAs, and professors disagree. While CPAs list analytical abilities as the most important trait of forensic accountants, they did not include responsive or insightful in their list of desired traits. Instead, they include inquisitive and skeptical.

But we're getting ahead of ourselves. What exactly is forensic accounting?

Forensic, according to the dictionary, is defined as "used or suitable to courts of law or public debate". Mix that with accounting, toss in the oven, bake at 350° for 30 minutes, and you have a career where professional accounting skills are used in matters involving civil or criminal litigation.

Currently, there are between

20,000 and 30,000 forensic accounting specialists with only 3,500 individuals certified with Financial Forensics credentials (CFF). That's pretty impressive considering the AICPA began the CFF designation as recently as June 2008 and only 50 colleges offer degrees or certification in forensic accounting.

Now back to the ongoing forensic accounting characteristic debate. Not only do lawyers, CPAs, and the academics disagree on what makes a successful forensic accountant, they also fail to agree on what skills forensic accountants need to improve upon.

CPAs assert that forensic accountants need to work on their identification of key issues, investigative intuitiveness, oral communication, simplifying information, and written communication.

However, many attorneys believe that forensic accountants need to improve upon their ability to simplify the information, effective oral communication, ability to understand the goals of a case, ability to

identify the key issues, and investigative intuitiveness.

Another area of disagreement is computer forensic analysis. Whereas, 53% of attorneys felt this was a needed skill, only 7.6% of CPAs who responded to the survey claimed to specialize in this area.

According to Michael Ueltzen, a forensic CPA who chairs the AICPA Certified in Financial Forensics Committee, "We want to encourage more CPAs to enter forensic accounting." The AICPA is especially interested in drawing younger students into the field.

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Davis, C., Ogilby, S., & Farrell, R. (2010). Survival of the Analytically Fit: The DNA of an Effective Forensic Accountant. *Journal of Accountancy*, 210(2), 54-56. Retrieved from Business Source Complete database.

ALUMNI CONNECTION CONTINUED . . .

"School often seems like it's about getting good grades while work is about interpersonal skills and knowing who to ask".

This past summer Jenny had an internship with Deloitte. According to Jenny, it was a lot of fun and a great way to learn more about audit procedures. It also prepared her for a 40-hour work week. "It was a lot like what I expected".

However, Jenny hasn't completely given up piano in favor of business. At the end of this quarter, she will graduate with a double degree in business and music. "We all are so consumed with

"We all are consumed with accounting; it's nice to have something to escape too."

accounting; it's nice to have something to escape to."

Her double-degree will provide her with enough credits to take the CPA exam.

"While a lot of people recommend the MPAcc, there's not really a preference with audit." After graduation, she'll take

time to pass the CPA exam and travel around the world from Korea to Europe before beginning fulltime work with Deloitte in September.

Some of her favorite BAP memories include Deborah Medlar teaching last year and this year's executive teams how to bargain shop at a local outlet mall.

Her advice to current students? "Try to enjoy school, get involved in many things, and meet many people. Sometimes it is easy to be stressed out, but it's important to take time for something you enjoy."